

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

**Bill No.:** HB 2963  
**Version:** CS  
**Request Number:**  
**Author:** Rep. Wallace  
**Date:** 5/17/2021  
**Impact:** Tax Commission

**Revenue Decrease  
Provisions of the Measure  
Incorporated in the Estimates  
For HB 2961 and HB 2962**

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

Review provided by the Tax Commission:

The Proposed Committee Substitute for HB 2963 (Req. No. 8313) amends 68 O.S. § 2355.1P-4 to conform the income tax rates for entities electing Pass-Through Entity status to conform with the rate reductions proposed in the PCS for HB 2961 and the PCS for HB 2962.

The effect on tax collections under this measure have been considered and have been made part of the revenue impacts for PCS for HB 2961 and PCS 2962.

Prepared By: Mark Tygret

**Other Considerations**

None.